

FAIRBANKS NORTH STAR BOROUGH-
DIVISION OF LAND MANAGEMENT

LAND AUCTION BID FORM

Please PRINT LEGIBLY when filling out this form and remember to sign the certification below.

Name(s): _____

Authorized Agent(if any): _____

Mailing Address: _____

City: _____ State: _____ Zip Code: _____

Telephone #: _____ Alternate #: _____ Email: _____

Bidders must be current on all property taxes owed to the Borough to qualify for participation in the auction

I hereby submit a bid to purchase (Property Name) _____

The amount of my bid is (please write out the amount in words and numbers): \$ _____ Dollars*****

BIDS LOWER THAN THE MINIMUM BID AMOUNT WILL BE REJECTED

The amount of my bid deposit is \$ _____ (minimum 5% of the bid amount- ROUNDED)

I have enclosed a certified check, payable to the Fairbanks North Star Borough, or have provided Visa or MasterCard information and authorization for payment, in an amount not less than five percent of the bid amount as a bid deposit to purchase the above described parcel. I agree that the bid amount represents the purchase price that I shall pay for the parcel if my offer is accepted. I further agree that if my offer is accepted, and for whatever reason I decide not to purchase the parcel, this bid deposit shall be forfeited to the Fairbanks North Star Borough.

By my signature below, I hereby certify that:

I am 18 years of age or older;

I have checked for any errata or supplemental information and accept the terms and conditions therein, and;

I am making an unconditional promise to pay, on demand or on the date of the acceptance of this bid, a bid deposit of at least 5% of the bid amount, to the order of the Fairbanks North Star Borough.

By signing below, I also acknowledge:

I am not currently in default for nonpayment on a purchase contract or lease issued by the division, and;

I am not delinquent in the payment of any tax, debt or obligation owed to the Borough.

Signature: _____ Date: _____

Signature: _____ Date: _____

NOTE: This bid form must be filled out completely and submitted with all of the appropriate attachments and fees. Failure to do so may result in the rejection of your bid.

CREDIT CARD USERS: This authorization constitutes an unconditional promise to pay the bid deposit amount, if you are the successful bidder. This authorization includes consent to adjust the amount charged if the amount you specify is less than the required 5% of the bid amount. Your credit card will not be charged unless you are the successful bidder once all bids are opened. All credit card information will be destroyed immediately following the auction and will not become public information. Please print information clearly.

Circle one: VISA Master Card Credit Card Number: _____

Expiration Date: _____ Amount of Charge: \$ _____ Name on Card: _____

Billing Address (if different from above): _____

Verification Code (last 3 digits in signature block, on back of card): _____

(Note: Some financial institutions require the Verification Code for large transactions.)

Signature: _____ Phone Number: _____

(Note: Please provide a phone number where you may be reached on the day of the auction)